

## ORPHANIDES SAVVAS

<b>Date of Birth</b>	7 <sup>th</sup> August, 1969	Tel. 99 464 888
<b>Nationality</b>	Greek- Cypriot	Fax +357 22 819 772
<b>Permanent Address</b>	Ectoros 15, 2411 Engomi, Nicosia	CYPRUS
<b>Marital Status</b>	Separated with two children	

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### WORK EXPERIENCE

- Oct 2014 - to date**      **Emergo Wealth Ltd (Cyprus Investment Firm)**      **Nicosia, Cyprus**  
*Non-Executive Director*
- Offering additional competencies and expertise to the management for the develop and enhancement of investment products and services
  - Supporting the Company's marketing and business relationship efforts in the local institutional market
  - Coordinating efforts for the establishment of specific Alternative Investment Funds (AIFs) for start-up and healthcare investment opportunities in Cyprus
- Dec 2013 - Oct 2104**      **PCM Advisers Ltd (Investment Firm 062/06)**      **Nicosia, Cyprus**  
*Executive Director*
- Maintain supervisory authority for the provision of investment advice and regulatory compliance of CIF
- Aug 2002 - Dec 2013**      *(As of 31/12/2010 -100% owned by The Cyprus Development Bank)*  
*Chief Executive Officer*
- One of three Executive Directors and Founding Members
  - Responsible for the Investment Advisory Department of the Firm and the formulation and implementation of the Investment Policy for Corporate Clients with focus on Pension and Provident Funds (market leader in the Cyprus Pension and Provident fund industry with client assets exceeding €2 billion.
  - Responsible for the business development effort for Institutional Business in Cyprus and Greece.
  - Head of the Investment Committee of the Cyprus Development Bank
  - Joined responsibility for the development and maintenance of foreign strategic relationships with global financial institutions.
  - Overall responsibility for the setting up of the Private Banking Unit of the CDB Bank, including business strategy, processes and procedures, regulatory and AML compliance, service and product range and recruitment of appropriate human capital.
- Dec 1999- Aug 2002**      **EXPRESSTOCK FINANCIAL SERVICES LTD**      **Nicosia, Cyprus**  
**EXPRESSTOCK SECURITIES LTD - Member of the Cyprus Stock Exchange**  
**EXPRESSTOCK CAPITAL ALLIANCE - Investment Company**  
**Top Management**  
*Group Chief Executive Officer*
- Amongst the founding members and major shareholder of the Group, appointed by the Board to lead a Management team of 10 persons to formulate and implement a strategy to place the Group amongst the top 5 players in the industry for the full range of investment services, including corporate finance and asset management.
- Oct 1997 - Dec 1999**      **MORGAN STANLEY & CO. INTERNATIONAL LTD**      **London, UK**  
**Private Wealth Management**  
*Investment Advisor*
- Member of a team covering the UK, German and Greek high-net worth market, focusing on the provision of discretionary management services
  - Developed and maintained a \$200 million client base focusing on equity portfolio management
  - Offered advisory brokerage services covering all major stock markets.
  - Offered Institutional equity and fixed income brokerage services to Greek Institutional clients mainly in the Insurance Industry
  - Structured tailor-made capital guarantee products

**March - Oct 1997**      **MORGAN STANLEY & CO. INCORPORATED**      **New York, USA**  
**Private Wealth Management**  
**MBA Associate Program**

- Introduction to all of the Company's Business Areas
- Revision of general financial concepts particularly relating to fixed income instruments
- Extensive training on all of the Company's products and services
- Information Technology training
- Development of Marketing, prospecting and selling skills
- Desk Rotations and projects with mentors

**1994- 1995**      **PHILIKI INSURANCE COPANY LTD**      **Nicosia, Cyprus**  
General Management  
**Assistant to the CEO**

- Formed the link between the CEO and other managers on technical issues.
- Member of the company's underwriting committee, responsible for the development of underwriting policy and the issuing of underwriting instructions.
- Evaluated on a quarterly basis agents' performance and made appropriate suggestions to top management on commission and credit policy.
- Assisted the claims manager in the handling of complicated and costly claims.
- Prepared monthly reports for the CEO on the performance (premiums vs. expenses and claims) of the company's fire and motor policies.

*Special Projects*

- Initiated and successfully organised a 3-month training program on technical issues and procedures, including the writing of a manual, for sales and key administrative personnel to improve quality and communication between the two groups.
- Assigned to evaluate the company's reinsurance treaties and developed alternative plans to cut costs taking into consideration the existing risk policy. Participated in the negotiations with the re-insurers in order to implement part of the proposed changes.

**1993- 1994**      **Claims and Legal Departments**  
**Internal Legal Adviser**

- Negotiated with plaintiffs' lawyers in personal injuries both on liability and quantum and prepared appropriate reserves for pending claims.
- Consulted with defence lawyers on the policy to be followed on pending proceedings.
- Advised other departments and agents on insurance law and other legal issues such as employment legislation, agency and contract law.
- Liaised with the company's Secretary on company law issues assisting in the drafting of legal documents relating to shareholders rights and obligations.

**1993- 1994**      **MESSRS. D. P. LIVERAS & CO. - Law Firm**      **Nicosia, Cyprus**  
*Fulfilment of the Bar Association one-year Articles requirement (part-time)*

**EDUCATION**

**2006 - To Date**      CySEC Competency Certificate for all investment services      **Nicosia, Cyprus**  
**1997 - 2000**      SFA licence, UK, Licenced advisor and broker dealer      **London, UK**  
**1995-1996**      **INSEAD, MBA Programme,**      **Fontainebleau, France**  
Major in Corporate Finance and Capital Markets  
**1994-1995**      **The Chartered Insurance Institute, Associateship Diploma (ACII)**      **London, UK**  
Awarded the Barnfield Prize for best results in the core subjects and four distinctions  
**1993-1994**      **The Cyprus Bar Association Examinations, Advocate Licence**      **Nicosia, Cyprus**  
**1990-1993**      **University of Bristol, Bachelor of Laws (LL.B.), Upper Second.**      **Bristol, UK**  
British Foreign & Commonwealth Office Undergraduate Scholarship  
**1981-1988**      **The English School Honorary Scholarship**

**LANGUAGES**

Fluent Greek and English. Good working knowledge of French.

**MILITARY EXPERIENCE**

**1988-1990**      Chief Sergeant of the Underwater Demolition Team (O.Y.K), **the Cyprus Army.**

## OTHER EXPERIENCE

Oct 2012 to date	Founding member and member of the Board of Directors of the Cyprus Business Angels Network ( <b>CyBAN</b> ) set up to promote and support start-ups in Cyprus
2005 - 2007	External advisor and consultant to the National Health Organisation (ΟΑΣΥ) for the formulation, drafting and evaluation of requests for proposal (RFPs) for the provision of services by third party consultants (including the strategy formulation and blue print project by McKinsey, the actuarial support services competition and the competition for the IT infrastructure and support)
Aug 2003 - July 2007	Cyprus Telecommunications Authority ( <b>CYTA</b> ) - Member of the Board of Directors and Member of the Board of Trustees of the Pension Fund
Sept 1999 to date	Member of the Board of Directors of various private and listed Companies Attended various Seminars on Strategy, Management, Entrepreneurial methodologies, Marketing, Quality control, Compliance.
Summer 1988	Gold Medallist of the <b>Duke of Edinburgh Award Scheme</b> . As Award leader, I organised and supervised various activities and expeditions for different award levels.
On-going	Investing in various start-ups in Cyprus Attending numerous seminars for continuous education on corporate finance and capital markets